

## **Ponderosa Utility Corporation**

949 Osage Flagstaff, AZ 86005 928.525.6210 contact@ponderosauc.com

A \$130.00 security deposit has been received from you of which, \$30.00 is a non-refundable Establishment fee. The refundable Security Deposit of \$100.00 will earn interest at 6%. The \$100.00 and any interest earned will be refunded in one of two ways.

1) After twelve consecutive months, the interest earned and the \$100.00 will be applied to the balance on your account.

## OR

2) You move before the twelve months at which time the interest earned to that date and the \$100.00 will be applied to the balance on your final bill.

## Be informed that after the return of a deposit, if you have 2 or more late payments, Ponderosa Utility Corporation can ask you for another security deposit.\*

\*Arizona Corporation Commission Water Rule: R14-2-403-B-5.a 12 consecutive months of service without being delinquent in the payment of utility bills provided the utility may re-establish the deposit if the customer becomes delinquent in the payment of bills 2 or more times within a 12-consecutivemonth period.

Final balances not paid in full within 30 days from the billing date on the final bill will be sent to COLLECTIONS!